Newmark Grubb
Knight Frank

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FOR IMMEDIATE RELEASE

Newmark Knight Frank Cornish & Carey Commercial Capital Group Welcomes San Francisco's Top Investment Sales Brokers

Grubb & Ellis Veterans Lend Significant Weight to Firm's Growing Capital Group Roster

San Francisco, Calif. (May 2012) — Daniel Cressman, Michael Taquino and Kyle Kovac, formerly with Grubb & Ellis, joined the San Francisco office of Cornish & Carey Commercial Newmark Knight Frank. The announcement was made by Erik Doyle, who heads up the Newmark Knight Frank Cornish & Carey Commercial Capital Group in the Western United States.

Cressman, Taquino and Kovac, who are considered to be among the market's leading investment sales brokers, have acquired leadership positions with Newmark Knight Frank Cornish & Carey Commercial Capital Group, and will be doing business from the firm's downtown San Francisco office. Cornish & Carey Commercial Newmark Knight Frank also announced today that it has added 28 former Grubb & Ellis agents to its Northern California roster.

"It is great to have Dan join our Capital Markets team," said Doyle. "I have long respected Dan's capital markets knowledge, investment finesse and expertise in the San Francisco market, as well as his ability to foster loyal client relationships. I am confident that collaborating with Dan and his team will result in enhanced results for our clients as well as our firm."

"The addition of this group of talented brokers is an exciting development for the Cornish & Carey Commercial Newmark Knight Frank San Francisco office, and for the entire firm," said Managing Director Bryan Courson. "Dan Cressman is one of the top producers in all of San Francisco. Dan, together with his team, which includes Mike and Kyle, will add significant value to our Capital Markets platform. I am incredibly pleased to welcome our new agents and look forward to fostering their growth and success within the firm."

As a 30-year commercial real estate veteran, Cressman has completed transactions in excess of $3.0 billion in the San Francisco property market. At Grubb & Ellis, he led the firm's San Francisco office to become the #1 sales office in the country. Cressman will continue to focus his efforts on investment sales in both San Francisco and the larger Bay Area as executive managing director of Newmark Knight Frank

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Cornish & Carey Commercial's Capital Group. Taquino, a nine-year commercial real estate veteran, and Kovac, an acquisition and disposition specialist of seven years, round out the elite Cressman investment team, as managing directors of the Capital Group.

"I am very excited to be joining one of the strongest companies in commercial real estate today," said Cressman. "This firm is truly changing the landscape of the country's commercial real estate market and is extremely well positioned to capture new opportunities for our clients. I look forward to collaborating with our new San Francisco colleagues, some of the best talent in the industry, to grow our business and create the most value for our clients, whether it be a standard property sale or sophisticated consulting assignment."

Newmark Knight Frank Cornish & Carey Commercial Capital Group is a leading provider of financing, acquisition and disposition services. The group is focused on expanding its capital markets presence to serve its clients effectively across the globe.

Cornish & Carey Commercial partnered with Newmark Knight Frank in September of 2010 to become Cornish & Carey Commercial Newmark Knight Frank. In October of 2011, BGC Partners, Inc. acquired Newmark Knight Frank and committed to applying its capital markets and technology expertise to position Newmark Knight Frank for dramatic growth. In April of 2012, BGC Partners completed its acquisition of the assets of Grubb & Ellis Company, adding talented brokers and outstanding service lines including Property and Facilities Management and Appraisal businesses to Newmark Grubb Knight Frank. As a Newmark Grubb Knight Frank partner company, Cornish & Carey Commercial Newmark Knight Frank directly benefits from the integration of Newmark Knight Frank and Grubb & Ellis into the new powerhouse Newmark Grubb Knight Frank. With the addition of the 28 former Grubb & Ellis brokers, Cornish & Carey Commercial Newmark Knight Frank is now 310 agents strong.

About Cornish & Carey Commercial Newmark Knight Frank
A dominant regional real estate force since 1935, Cornish & Carey Commercial partnered in 2010 with Newmark Knight Frank, one of the largest independent real estate service firms in the world, to become Cornish & Carey Commercial Newmark Knight Frank. Regionally, more than 310 agents in 13 strategically located offices throughout Northern California create a powerful combination of people and services that uphold Cornish & Carey Commercial Newmark Knight Frank core values of integrity and knowledge. For further information, visit www.ccareynkf.com.

About Newmark Grubb Knight Frank
A part of BGC Partners, Inc. (NASDAQ:BGCP), Newmark Grubb Knight Frank is one of the largest commercial real estate service firms in the U.S. It brings together the strategic consultative approach to creating value for clients and leading position in the New York market that are hallmarks of Newmark Knight Frank; the complementary strengths of Grubb & Ellis in leasing and management, investment sales, valuation and capital markets services; and BGC's financial strength, proprietary technology, expertise in global capital markets and deep relationships with many of the world's leading financial institutions.

Newmark Grubb Knight Frank and its London-based partner Knight Frank together operate from more than 300 offices in established and emerging property markets on five continents. This major force in real estate is meeting the local and global needs of tenants, owners, investors and developers worldwide.

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